

7/11/2016

Electric Aggregation Update -

The Federal Government has decided that the electric grid serving certain Midwestern and eastern states is in need of an upgrade. PJM, the independent energy management group that oversees the flow of electricity has been authorized to add an additional rider to all electric bills. The rider that was authorized is .047 cents per kilowatt hour. Unfortunately, this rider is mandatory, effects all customers and is not subject to any oversight or approval / denial by the PUCO. In other words, there is nothing that can be done to prevent this.

Dynegy Energy Services (our electric supplier) was able to negotiate a lower rider rate increase for its customers, which includes anyone in the Sycamore Township Aggregation Program. Instead of the .047 kw/h increase, our increase will be .015 kw/h thru the end of the billing term, which is December 2017. The new rate will be .599 per kw/h.

Beginning in January 2018, the rate will drop to .569 per kilowatt hour and continue through the December 2018 billing cycle.

Even with the increase in rates, the aggregated rate is still below the Duke Energy Price to compare rate of .635.

If you have any questions, please contact the Township offices. If you wish to drop out of the program, you may do so free of charge at any time by contacting Dynegy Energy Services at 513-762-8226.